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Department :

Economic Development, Tourism and
Environmental Affairs

PROVINCE OF KWAZULU-NATAL

What is Operation Vula Fund?

It is a practical framework to help co-ordinate the transformation of the province's economy under the banner of Operation Vula where around 56 sectors of the economy were identified as potential vehicles to accelerate socio-economic transformation in the province.





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What are these sectors

These sectors that feature agriculture, fertilisers, bakery, clothing and textiles and as well as construction are tipped to draw more black people into the mainstream of the economy where government departments at all levels serve as primary market for emerging black enterprises.

In KwaZulu-Natal through the Department and all of these constitute the pillars of the grand Operation Vula that include:

- **Radical Agrarian Radical Economic Transformation (RASET):-** with small scale farmers funded to till their land to supply fresh produce to government departments through district based fresh produce hubs,
- **Black Industrial Programme:-** initiated at national level to encourage black business people to access high profile economic sectors such as manufacturing, processing and construction,
- **Bulk Buying:-** directed at instilling effective entrepreneurial skills amongst emerging business people who are encouraged to purchase retail supplies from manufacturers or suppliers in large quantities to achieve economics of scale that guarantee good profit margins essential for sustainable growth,
- **Rural & Township Economic Revitalisation:-** to motivate entrepreneurs operating in the formally neglected communities to access technical and financial support to run different business operations to create more economic activities in these areas,
- **Youth Business Development Fund:-** this had been established to stimulate youth interest in participating in the economy as entrepreneurs.





What are the objectives of operation Vula Fund

This policy framework will therefore held guide the Department in selecting business applications and projects that have potential to meet the fundamental tenants of transformation and sustainable economic advancement whilst eliminating unfair and irregular practices that sometimes cloud the noble policies of transforming the country's economy. In a nutshell the fund had been established to:

- Provide a framework for grant funding to initiatives that promote the mandate of the Department such as those targeting manufacturing, SMME development, localisation, tourism, economic infrastructure development and job creation;
- Provide a framework for leveraging funding from the private and public sectors in support of broad economic development in the province;
- Support the implementation of radical economic transformation objectives geared towards attaining inclusive and sustainable economic growth;
- Support the promotion of innovation among local entrepreneurs;
- Support and promote growth and competitiveness of priority sectors in KZN as enshrined in the Provincial Growth and Development Strategy (PGDS); and
- Promote industry clusters in order to reposition the province into higher value-added segments of supply chains while increasing equitable participation within these value chains.



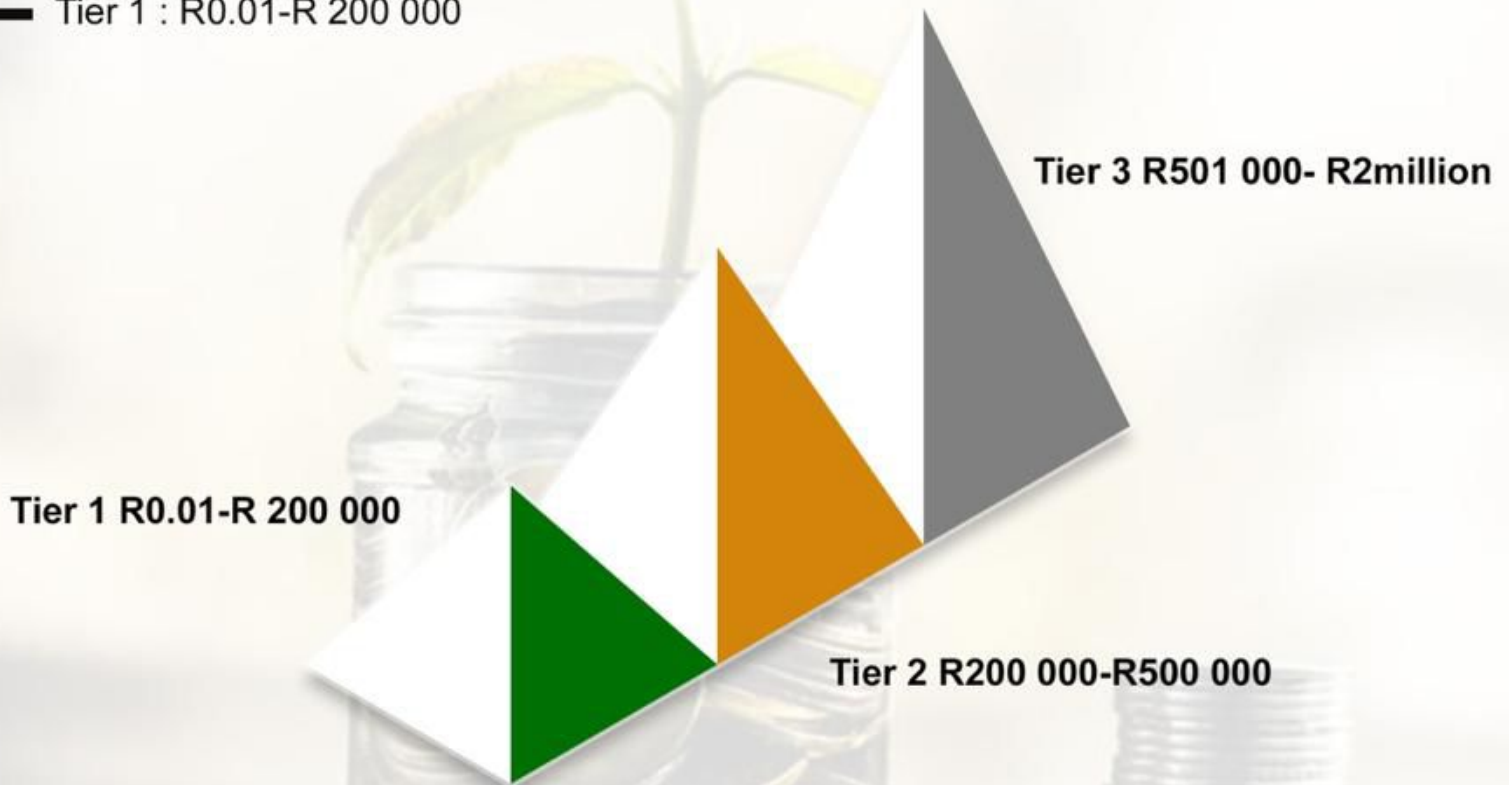


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Different funding Categories

- Tier 3 : R501 000- R2million
- Tier 2 : R200 000-R500 000
- Tier 1 : R0.01-R 200 000





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270 Jabu Ndlovu Street
PIETERMARITZBURG, 3201



www.operationvula.gov.za



info@operationvula.gov.za

Social Media



edtea_kzn





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**What is the application process ?
District office, which section,
returning of applications?**

CONTACT



+27 82 562 8070



Ndanduleni.Mutheiwana@kznedtea.gov.za

